

Meeting Notice
for
Annual Shareholders' Meeting

(Summary Translation)

The 2018 Annual Shareholders' Meeting (the "Meeting") of Hsin Kuang Steel Company, Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 19, 2018 at HKS's Guanyin Plant Conference Office

(located at No. 120, Gongye 8th Road, Guanyin District, Taoyuan City, Taiwan)

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2017
- (2) Audit Committee's review report
- (3) To report on the 2017 distribution of remunerations to employees and directors
- (4) To report the Company's total amount for endorsement, guarantee and amount of loans to third parties

II. Proposed Resolutions

- (1) To accept 2017 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2017 earnings
- (3) To approve of the distribution of cash paid from capital reserves
- (4) To approve of the amendment of the Procedures for Acquisition and Disposal of Assets

2. The proposal for distribution of 2017 earnings adopted at the meeting of the Board of Directors is as follows:

Cash dividends to common share holders: Totaling NT\$612,398,479. Each common share holder will be entitled to receive a cash dividend of NT\$2 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

3. Period of suspension of share registration: 2018/4/21~2018/6/19