

# **Hsin Kuang Steel Co., Ltd.**

## **Meeting Notice for Annual Shareholders' Meeting (Summary Translation)**

The 2020 Annual Shareholders' Meeting (the "Meeting") of Hsin Kuang Steel Co., Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 11, 2019 at HKS's Guanyin Plant Conference Office (Located at No. 120, Gongye 8th Road, Guanyin District, Taoyuan City, Taiwan(R.O.C.))

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2019
- (2) Audit Committee's review report
- (3) To report on the 2019 distribution of remunerations to employees and directors
- (4) To report the Company's total amount for endorsement, guarantee and amount of loans to third parties

II. Proposed Resolutions

- (1) To accept 2019 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2019 earnings

III. Election of 15th directors.

IV. Submit the proposal for the waiver of non-competition clauses for newly elected directors of the Company to the shareholders meeting.

2. The proposal for distribution of 2019 earnings adopted at the meeting of the Board of Directors is as follows:

Cash dividends to common share holders: Totaling NT\$248,550,159.

Each common share holder will be entitled to receive a cash dividend of NT\$0.80 per share. The record date will be decided by the Chairman as authorized by the Board of Directors.

3. Period of suspension of share registration: 2020/5/12~2020/6/08
4. After discussions on all meeting resolutions are completed, all resolutions will be voted on by poll.
5. Questions and Motions
6. Adjournment

Board of Directors  
Hsin Kuang Steel Co., Ltd.

**Coronavirus (COVID-19) Management Measures and Prevention**

- A. During the COVID-19 epidemic, we encourage shareholders to exercise their voting rights by using E-voting on "Stock vote" website of TDCC. For attendance the shareholders' meeting in person, shareholders shall wear facemasks throughout the meeting and cooperate with us in body temperature measurements. Shareholders are prohibited from entering the shareholders' meeting if they do not wear facemasks, or if they have a fever that the forehead temperature reading reaches 37.5 degrees Celsius or ear temperature reading reaches 38 degrees Celsius after successive twice measurements of body temperature.
- B. If the Company needs to change the meeting venue for the shareholders' meeting due to the epidemic, the change will be announced in the Material Information section on the "Market Observation Post System".