



新光鋼鐵股份有限公司
HSIN KUANG STEEL CO., LTD.

Hsin Kuang Steel Co., Ltd.

Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2022 Annual Shareholders' Meeting (the "Meeting") of Hsin Kuang Steel Co., Ltd. (the "Company") will be convened at 9:00 a.m., Tuesday, June 15, 2022 at HKS's Guanyin Plant Conference Office (Located at No. 120, Gongye 8th Road, Guanyin District, Taoyuan City, Taiwan(R.O.C.))

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2021.
- (2) Audit Committee's review report.
- (3) To report on the 2021 distribution of remunerations to employees and directors.

II. Proposed Resolutions

- (1) To accept 2021 Business Report and Financial Statements
- (2) To approve the proposal for distribution of 2021 earnings
- (3) To approve the amendment of the Articles of Incorporation.
- (4) To approve the amendment of the Procedures for Acquisition and Disposal of Assets.
- (5) To approve the amendment to the Endorsement and Guarantee Making Procedure.
- (6) To approve the amendment of Rules of Procedure for the Shareholders' Meeting.

2. The proposal for distribution of 2021 earnings adopted at the meeting of the Board of Directors is as follows:



Cash dividends to common share holders: Totaling NT\$1,284,585,364. Each common share holder will be entitled to receive a cash dividend of NT\$4.0 per share. The record date will be decided by the Chairman as authorized by the Board of Directors. In the event that the number of the Company's issued and outstanding shares changes, affecting the payout ratios, the Board of Directors is authorized to adjust the dividend amount per share.

3. Pursuant to Article 165 of the Company Act, the Company hereby closes the share transfer registration from April 17, 2022 to June 15, 2022.
4. Please find enclosed the "Notice of Attendance" and "Proxy Statement." If you intend to personally attend the meeting, please sign or place your seal in the "Registration Card" column. Shareholders may sign or place their seal in the "Proxy Statement" column to appoint a proxy to attend the meeting on his or her behalf and execute power of attorney in writing. Please fill in the "Proxy Statement" and deliver to the Company's securities agency, President Securities Corporation Co., Ltd. Transfer agent, at least five days prior to the Meeting.
5. If a proxy is solicited by the shareholder(s), the Company is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website (<https://free.sfi.org.tw>) no later than May 13, 2022. Shareholders can obtain information on the "Free proxy disclosure & related information system."
6. Shareholders may exercise his/her voting rights through electronic votes at the STOKEVOTE platform (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) during the period from May 16, 2022 to June 12, 2022.



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7. The Transfer Agency Department of President Securities Corporation Co., Ltd. Is the proxy tallying and verification institution for this Annual meeting.
8. If the Company decides to hold a meeting under Article 172 of the Company Law, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select “Shareholders’ Meetings” under the “Electronic Books” tab, enter the year, and click “GO” to find the meeting files corresponding to Company code.
9. Please be advised and perform accordingly.

Board of Directors
Hsin Kuang Steel Co., Ltd.

Coronavirus (COVID-19) Management Measures and Prevention

- A. During the COVID-19 epidemic, we encourage shareholders to exercise their voting rights by using E-voting on "Stock vote" website of TDCC. For attendance the shareholders' meeting in person, shareholders shall wear facemasks throughout the meeting and cooperate with us in body temperature measurements. Shareholders are prohibited from entering the shareholders' meeting if they do not wear facemasks, or if they have a fever that the forehead temperature reading reaches 37.5 degrees Celsius or ear temperature reading reaches 38 degrees Celsius after successive twice measurements of body temperature.
- B. If the Company needs to change the meeting venue for the shareholders' meeting due to the epidemic, the change will be announced in the Material Information section on the "Market Observation Post System".