



新光鋼鐵股份有限公司
HSIN KUANG STEEL CO., LTD.

Hsin Kuang Steel Co., Ltd.

Meeting Notice for Annual Shareholders' Meeting (Summary Translation)

The 2023 Annual Shareholders' Meeting (the "Meeting") of Hsin Kuang Steel Co., Ltd. (the "Company") will be convened at 9:00 a.m., Thursday, June 15, 2023 at HKS's Guanyin Plant Conference Office.
(Located at No. 120, Gongye 8th Road, Guanyin District, Taoyuan City, Taiwan(R.O.C.))

1. The agenda for the Meeting is as follows:

I. Report Items

- (1) To report the business of 2022.
- (2) Audit Committee's review report.
- (3) To report on the 2022 distribution of remunerations to employees and directors.
- (4) To report on the 2022 distribution of cash dividends from Earnings.

II. Acceptance and Discussions

- (1) To accept 2022 Business Report and Financial Statements.
- (2) To approve the proposal for distribution of 2022 earnings.
- (3) To approve the amendment of the Articles of Incorporation.

III. Votes

- (1) Election of the Company's 16th Board of Directors.

IV. Other Proposals

- (1) Approval of the proposal to lift the non-compete restrictions for the newly appointed directors and their representatives.



V. Extempore Motions

VI. Meeting adjourned

2. It is proposed to distribute a cash dividend of NT\$1.0 per share. In the event that the number of the Company's issued and outstanding shares changes, affecting the payout ratios, the Board of Directors is authorized to adjust the dividend amount per share.
3. There are 10 Directors (including 4 Independent Directors) to be re-elected in this election. The Company adopted the nomination system to elect the Directors and the list of nominated candidates is:

- (1) Director representative of Han-De Investment Co., Ltd.:
Alexander M.T.Su
- (2) Director representative of Trickle Co., Ltd.: Tian-Cheng,
Chang
- (3) Director Zeng Ming-shan, Jheng
- (4) Director Fisher C.H. Yu
- (5) Director Johnathon Y.J. Su
- (6) Director Shih-yang, Chen
- (7) Independent Director Winston Won
- (8) Independent Director Po-Young, Chu
- (9) Independent Director Paul T.Y. Huang
- (10) Independent Director Wei-Zong, Liu

For each candidate's professional and academic background, please enter the Market Observation Post System "Material Information" to inquire their references. (Website: <https://emops.twse.com.tw>)

4. The restrictions on competition during the term of office of the Company's Directors shall be lifted in accordance with Article 209 of the Company Act.
5. Pursuant to Article 165 of the Company Act, the Company hereby



closes the share transfer registration from April 17, 2023 to June 15, 2023.

6. In addition to the meeting announcements, we hereby attached the Sign-in Card and the authorization letter, respectively. Your presence is cordially requested. If you attends the meeting in person, please fill in the Sign-in Card at the first joint and bring it to the meeting on the day of the meeting. If a proxy attends the meeting, please fill out the second joint of the power of attorney and the first joint of the Sign-in Card, fold them together, and send them to the Companys' securities agency, President Securities Corporation Co., Ltd. Transfer agent, five days before the meeting. After verifying the data, the completed Sign-in Card will be sent to the shareholder's agent as a proof of attendance at the shareholders' meeting. When shareholders, proxy solicitors, proxy agents, and appointed representatives attend the shareholders' meeting, please bring the original "photo-identification document" for verification; for appointed representatives of legal persons, a power of attorney with the company seal is also required.
7. If a proxy is solicited by the shareholder(s), the Company is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website (<https://free.sfi.org.tw>) no later than May 15, 2023. Shareholders can obtain information on the “Free proxy disclosure & related information system.”
8. Shareholders may exercise his/her voting rights through electronic votes at the STOKEVOTE platform (<https://www.stockvote.com.tw>) of Taiwan Depository & Clearing Corporation (TDCC) during the period from May 16, 2023 to June 12, 2023.
9. The Transfer Agency Department of President Securities Corporation



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Co., Ltd. Is the proxy tallying and verification institution for this Annual meeting.

10. If the Company decides to hold a meeting under Article 172 of the Company Act, electronic files will be posted to the Market Observation Post System at <https://emops.twse.com.tw>. Please select “Shareholders’ Meetings” under the “Annual Reports” in “Electronic Books” tab under the “Basic Information”, enter the company code "2031" and the year "112," to find the meeting files corresponding to Company code, and then select "Reference Materials for Shareholders' Meeting" or "Proceedings Manual" to inquire.
11. Please be advised and perform accordingly.

Board of Directors
Hsin Kuang Steel Co., Ltd.